

Congress of the United States

Washington, DC 20515

December 14, 2023

The Honorable Denis R. McDonough
U.S. Department of Veterans Affairs
810 Vermont Avenue, NW
Washington, DC 20420

Dear Secretary McDonough:

Thank you for the Department of Veterans Affairs' (VA) recent decision to call for a foreclosure moratorium through May 31, 2024 for veterans with VA-Guaranteed loans. This is an important step to make sure that veterans and their families can remain in their homes. We now urge the Administration to swiftly start the Veterans Assistance Servicing Purchase (VASP) program to provide permanent relief. We also ask that you reinstate the Partial Claims Payment (PCP) program as a standalone program to provide an alternative tool for relief in the interim.

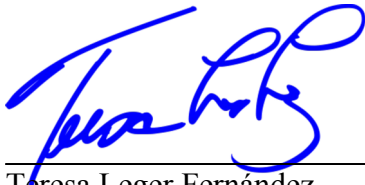
In response to unprecedented economic loss during the COVID-19 pandemic, the VA allowed borrowers to request forbearance to those facing financial hardship and who were unable to make mortgage payments on time. The VA also created the PCP program so that the veterans who utilized forbearance could make up their missed payments at the end of the loan term. The end of the PCP program in October 2022, though, eliminated an important option for veterans to seek relief. High interest rates in the current market have fueled this untenable situation. News reports suggest that up to 6,000 veterans face the foreclosure process and 34,000 are delinquent. These veterans have been left with no viable options. We must now prioritize keeping them in their homes.

We understand that the VA is working to provide relief through the VASP program. We ask that the VA quickly approve this new program. Veterans who utilized forbearance during the pandemic should not be unreasonably asked to make a lump sum repayment immediately when they were told they would have the opportunity to repay these amounts at the end of their loans. In the interim, it is also imperative that the VA use its authority to reinstate the PCP so these veterans and their families don't have to wait for relief or certainty any longer. We request detailed information on options available to veterans with mortgage servicing companies that decline to comply with the voluntary foreclosure moratorium. Last, we ask that you provide us with detailed information on the number of veterans who are impacted by the pause and could benefit from the VASP or PCP.

Our offices are committed to working with you to prevent foreclosures and keep veterans in their homes. Veterans have served our country, and now we must serve them. Thank you for your attention to this matter.

Sincerely,

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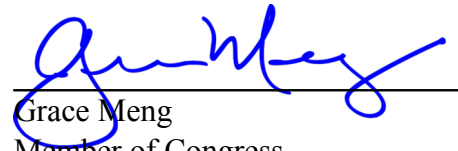
Teresa Leger Fernández
Member of Congress



Mark Takano
Member of Congress



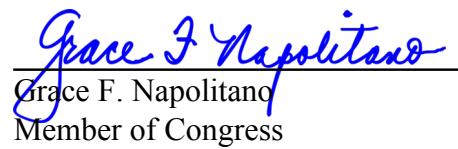
Katie Porter
Member of Congress



Grace Meng
Member of Congress



Eleanor Holmes Norton
Member of Congress



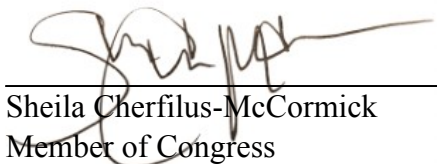
Grace F. Napolitano
Member of Congress



Barbara Lee
Member of Congress



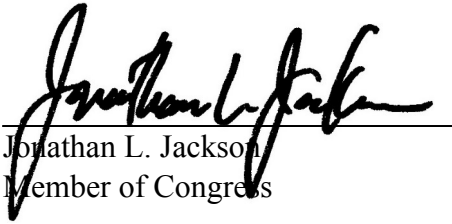
Delia C. Ramirez
Member of Congress



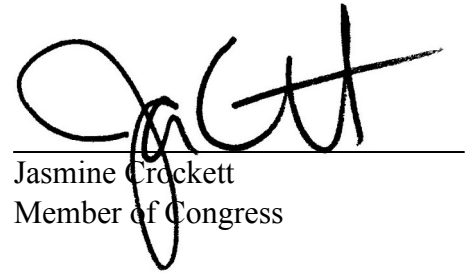
Sheila Cherfilus-McCormick
Member of Congress



Sheila Jackson Lee
Member of Congress



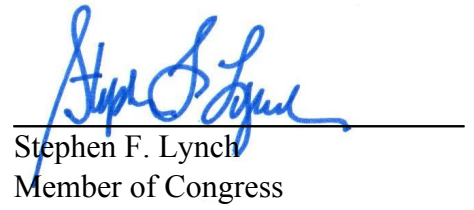
Jonathan L. Jackson
Member of Congress



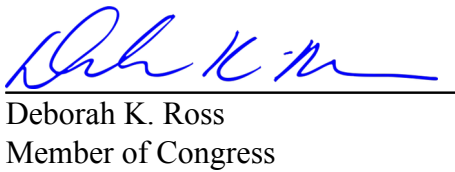
Jasmine Crockett
Member of Congress



Jason Crow
Member of Congress



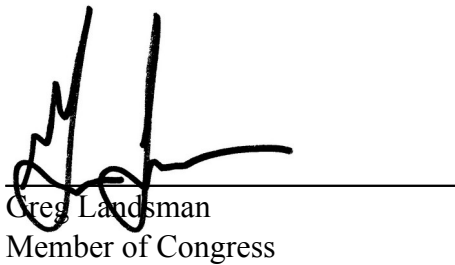
Stephen F. Lynch
Member of Congress



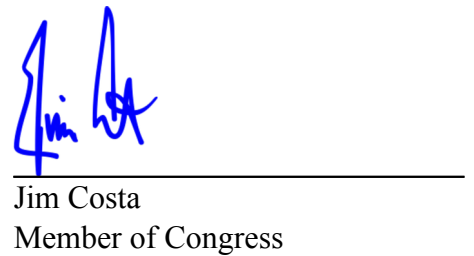
Deborah K. Ross
Member of Congress



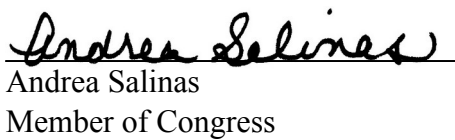
André Carson
Member of Congress



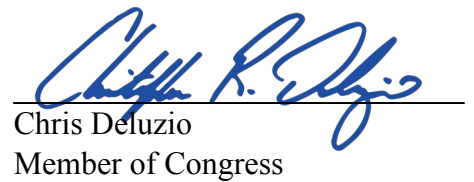
Greg Landsman
Member of Congress



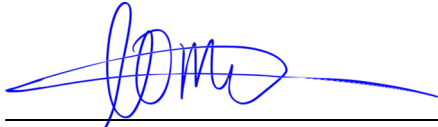
Jim Costa
Member of Congress



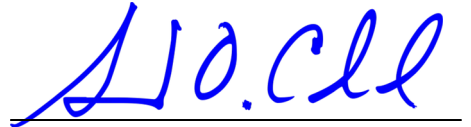
Andrea Salinas
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Chris Deluzio
Member of Congress



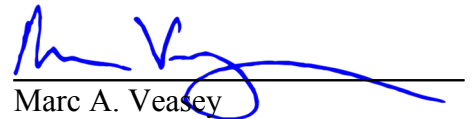
Ilhan Omar
Member of Congress



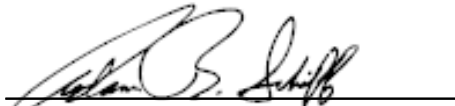
Salud Carbajal
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Nikema Williams
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Marc A. Veasey
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Adam B. Schiff
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Gwen S. Moore
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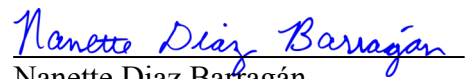
Colin Z. Allred
Member of Congress



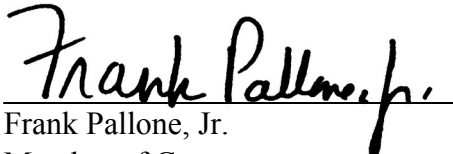
Greg Casar
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Ted W. Lieu
Member of Congress




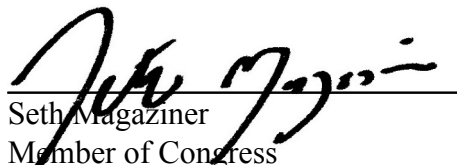
Nanette Diaz Barragan
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Frank Pallone, Jr.
Member of Congress

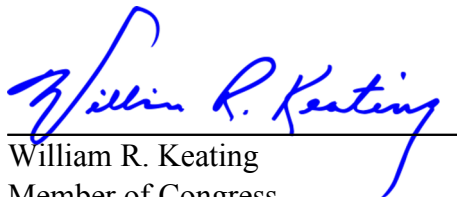

Zoe Lofgren
Member of Congress

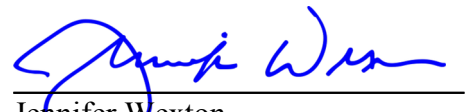

Dwight Evans
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Robert C. "Bobby" Scott
Member of Congress

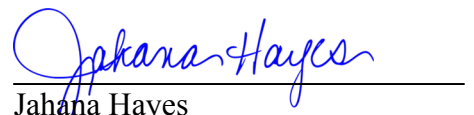

Seth Magaziner
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Dina Titus
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William R. Keating
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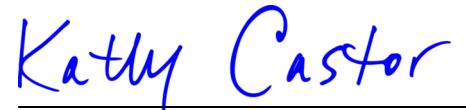

Jennifer Wexton
Member of Congress


Raja Krishnamoorthi
Member of Congress


Jahana Hayes
Member of Congress



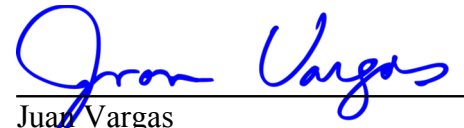
Vicente Gonzalez
Member of Congress



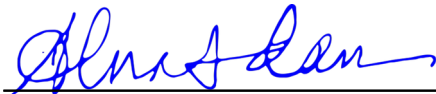
Kathy Castor
Member of Congress



Raúl M. Grijalva
Member of Congress



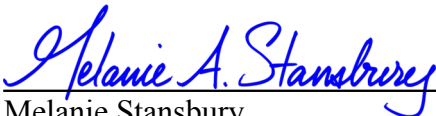
Juan Vargas
Member of Congress



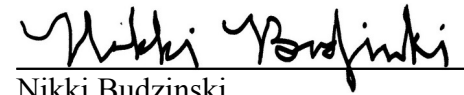
Alma S. Adams, Ph.D.
Member of Congress



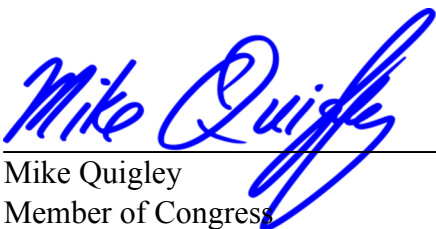
Steve Cohen
Member of Congress



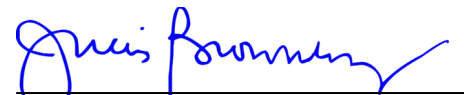
Melanie Stansbury
Member of Congress



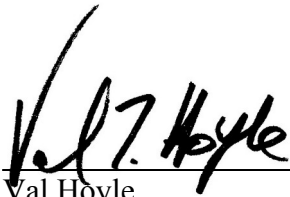
Nikki Budzinski
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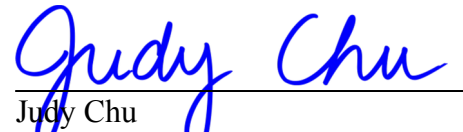
Mike Quigley
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Julia Brownley
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Val Hoyle
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Judy Chu
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Mike Levin
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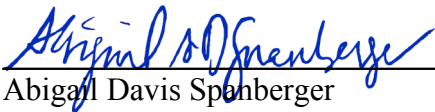
Kevin Mullin
Member of Congress



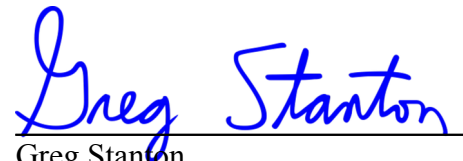
Andy Kim
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James P. McGovern
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Abigail Davis Spangenberg
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Greg Stanton
Vice Ranking Member
Committee on Transportation and
Infrastructure



Sylvia R. Garcia
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